

The client is an AI services provider that assists enterprises in achieving their digital transformation goals.

Challenge

- ▶ The client's company went through multiple acquisitions and as a result, their legacy contract data was scattered across various repositories
- ▶ The client's current contract lifecycle platform's data was not updated to reflect the acquisitions and relevant data
 - It was difficult for the client's legal department to look up specific contract data and terms from various phases and periods
 - The client found it hard to work with missing data for individual contracts
 - The above processes included manual effort leading to loss of precious time for the client's legal department

Solution

LegalEase streamlined the client's legacy contract data and contracts from past mergers and acquisitions. A dedicated team was assigned to ensure successful completion.

The LegalEase team:

- ✔ updated individual contract data
- ✔ filled in missing contract data
- ✔ updated start dates and expiry/renewal dates for all contracts

- ✔ corrected contract values for the client
- ✔ held weekly meetings with the client to review updates and escalations
- ✔ cleaned up the client's contract data
 - contract data can include terms such as quantity, license, effective date, expiry date

Result

- ✔ The client's legal department got their time back to focus on more pressing and high-value matters
- ✔ The client was able to visualize contract data value in a simplified format
- ✔ All contract data was streamlined for easy access
- ✔ LegalEase discovered and identified master agreements from contract orders on their platform
- ✔ The client's contract data was updated
- ✔ LegalEase updated individual contract data for over 5,000 contracts

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